Ownership / Distribution of Assets

Joint Owner → NO → **Beneficiary** → NO → **Trust** → NO → **Probate**

Joint Owner — YES

The joint owner on the account will own the asset.

Beneficiary — YES

Beneficiary(ies) listed on the account will receive the asset according to the proportions you designate.

This also applies to POD/TOD accounts.

Trust — YES

Assets that are owned by a trust or list a trust as the beneficiary will be distributed as stated in the trust provisions.

Properly funding your trust is essential.

Probate — YES

Will

The asset will be distributed as you have stated in your will.

No Will

The asset will be distributed per the formula determined by the state.